



MagicPlan
**RETIRE
&
ENJOY**
*Protection Today
Happiness Tomorrow*

Insurance Proposal for

Mr. Tarun

for Annual Income of Rs. 137000/-

from age 50 to 65



Presented by
Tarun Bansal

lets be winner in any case

B-14, Neelamber Apts., Sainik Vihar

Pitampura, New Delhi

Mob: 9899212115

e-mail. tarun.lic@gmail.com | <http://tarunbansal.com>



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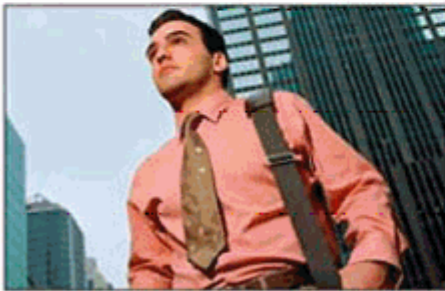
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Overview of Insurance & Retirement Plan for

Mr. Tarun

The objective of this proposal is to provide financial security to your family during your productive span and a happy independent retired lifestyle for yourself and your spouse when you decide to retire.



Under this insurance proposal you will need to make premium payments of Rs.41330/- p.a. from your own funds till your age of 49 years. This proposal provides for a high riskcover of Rs.1136570/- starting at age 30 and growing to Rs.2441900/- at age 50.

In the year 2030 when you will be 50 years of age, you will start receiving annual tax free income every year till 65 years of your age. Income starts at Rs. 156164 per annum and increases by approximately 5.00 % every year to take care of inflating costs of living. There is a provision of risk cover during this period too. In case of death during this period lump sum amount corresponding to the prevailing risk cover will be paid to your nominee.



No premiums are payable from own fund after deferment period, that is, after age 49.

In the event of any emergency or financial difficulties, there is a provision under this Magic Plan to provide loan against the insurance policy. The loan is available after 2 years of completion of the policy and payment of 3 yearly premiums.

Premiums are available for exemption under sec.80 CCE of income tax act upto Rs.100000/- per annum.

Disclaimer

- u Magic-Plan Retire & Enjoy is a combination of LIC plans specially researched to meet the objective of securing a financially independent life for yourself and your spouse on retirement.
- u The benefits shown in this presentation is based on forecast of future bonuses expected from L.I.C.. These bonuses are not guaranteed and have been estimated solely to understand the possible benefits from proposed Insurance. Actual results may vary.
- u Loan calculation is done on the basis of present surrender value rates.
- u The effective yield in the above proposal works out to **9.66 %** (calculated as per IRR method).

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MagicPlan - Retire And Enjoy - I

Quotation Ref.No. : Tarun	Quotation Date : 01/03/2010
Proposer's Name : Mr. Tarun	Proposer's Age : 30 (nearer birthday)
Sum Proposed : 1085000	Yearly Premium : 41330
Sec.80 CCE Inv. Lmt. : 100000	Sec.80 CCE Tax Rebate : 30.60 %

Benefits During Deferment Period

Year	Age	Risk Cover		Yearly Premium	Tax Saved	Nett Premium	Loan Available
		Normal	Accident				
2010	30	1136570	2221570	41330	12647	28683	0
2011	31	1198990	2283990	41330	12647	28683	0
2012	32	1255985	2340985	41330	12647	28683	23500
2013	33	1312980	2397980	41330	12647	28683	62500
2014	34	1369975	2454975	41330	12647	28683	86000
2015	35	1426970	2511970	41330	12647	28683	112750
2016	36	1483965	2568965	41330	12647	28683	140750
2017	37	1540960	2625960	41330	12647	28683	173500
2018	38	1597955	2682955	41330	12647	28683	209000
2019	39	1654950	2739950	41330	12647	28683	248500
2020	40	1711945	2796945	41330	12647	28683	292500
2021	41	1768940	2853940	41330	12647	28683	342250
2022	42	1825935	2910935	41330	12647	28683	396250
2023	43	1882930	2967930	41330	12647	28683	456250
2024	44	1961625	3046625	41330	12647	28683	524000
2025	45	2040320	3125320	41330	12647	28683	599000
2026	46	2113590	3198590	41330	12647	28683	682500
2027	47	2197710	3282710	41330	12647	28683	776500
2028	48	2287255	3372255	41330	12647	28683	885000
2029	49	2441900	3526900	41330	12647	28683	1010500
				826600	252940	573660	

* The above projection is based on assumptions enumerated on the page titled "Benefits during the Retirement Period".

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Proposer's Name : Mr. Tarun	Proposer's Age : 30 (nearer birthday)
Sum Proposed : 1085000	Yearly Premium : 41330
Sec.80 CCE Invt. Lmt. : 100000	Sec.80 CCE Tax Rebate : 30.60 %

Benefits during the Retirement Period

Year	Age	Risk Cover		Yearly Premium	Tax Saved	Nett Premium	Desired Income	Returns From LIC			Loan Available	
		Normal	Accident					Amount Received	Used for Prem. Pymt.	Nett Receivable		
2030	50	2393000	3393000	37084	11348	25736	137000	181900	25736	156164	993500	
2031	51	2336550	3261550	33519	10257	23262	143850	179475	23262	156213	977000	
2032	52	2260150	3110150	30118	9216	20902	151043	189450	20902	168548	952250	
2033	53	2177760	2957760	27086	8288	18798	158595	186130	18798	167332	929750	
2034	54	2076750	2786750	24180	7399	16781	166524	195440	16781	178659	898000	
2035	55	1982720	2622720	21393	6546	14847	174851	204750	14847	189903	858750	
2036	56	1864470	2434470	18711	5725	12986	183593	216860	12986	203874	809250	
2037	57	1739220	2244220	16312	4991	11321	192773	212615	11321	201294	761250	
2038	58	1591480	2031480	13998	4283	9715	202411	223860	9715	214145	705250	
2039	59	1421250	1796250	11760	3598	8162	212532	235105	8162	226943	639250	
2040	60	1234730	1544730	9591	2934	6657	223159	246350	6657	239693	563000	
2041	61	1023120	1268120	7482	2289	5193	234316	258895	5193	253702	474750	
2042	62	786420	966420	5427	1660	3767	246032	271440	3767	267673	371750	
2043	63	547440	667440	3576	1094	2482	258334	262140	2482	259658	266250	
2044	64	285300	345300	1769	541	1228	271251	273720	1228	272492	145000	
2045	65	0	0	0	0	0	284813	285300	0	285300	0	
				262006				3623430	181837	3441593		

- u Magic-Plan Retire & Enjoy is a combination of LIC plans specially researched to meet the objective of securing a financially independent life for yourself and your spouse on retirement.
- u The benefits shown in this presentation is based on forecast of future bonuses expected from L.I.C.. These bonuses are not guaranteed and have been estimated solely to understand the possible benefits from proposed Insurance. Actual results may vary.
- u Loan calculation is done on the basis of present surrender value rates.
- u The effective yield in the above proposal works out to **9.66 %** (calculated as per IRR method).
- u The nett annuity is increasing every year to take care of the inflation @ **5.00 %** (approximately).